

# ELECTRIC FUND – STATEMENTS OF NET ASSETS

Year ended June 30, 2004

ASSETS	2004
<b>Current assets</b>	
Cash and invested cash	\$ 49,324,737
Cash with fiscal agents	808,339
Imprest cash	3,200
Investment – gas/electric commodity	3,882,979
Interest receivable	1,336,042
Due from other agencies	1,253,716
Due from other funds	1,331,140
Deposits	17,000
Accounts receivable, net	13,372,894
Unbilled receivable	9,440,426
Inventories	3,301,646
Prepaid items	967,741
Total current assets	85,039,860
<b>Noncurrent assets</b>	
Designated cash and invested cash	151,300,000
Deferred charges	1,153,277
<b>Capital assets</b>	
Production plant	101,420,523
Transmission & distribution plant	247,472,481
General plant	47,300,347
Less allowance for accumulated depreciation	(192,803,810)
Total capital assets	203,389,541
Total noncurrent assets	355,842,818
Total assets	440,882,678

LIABILITIES AND NET ASSETS

2004

Current liabilities

Accounts payable	8,784,349
Contracts – retained amount due	1,402,491
Accrued wages and withholdings	1,008,384
Bonds accrued interest	1,525,877
Deposits	1,802,125
Bonds payable, due in one year	819,647
Total current liabilities	15,342,873

Noncurrent liabilities

Claims payable	25,000
Compensated absences	1,608,013
Bonds payable	67,613,899
Total noncurrent liabilities	69,246,912

Total liabilities	84,589,785
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Net assets

Invested in capital assets, net of related debt	136,339,541
Restricted	
Debt Service Reserve	1,603,339
Reserved for Elec-SCAQMD	10,343,844
Unrestricted	208,006,169
Total net assets	356,292,893