

WATER FUND – STATEMENTS OF NET ASSETS

Year ended June 30, 2004

ASSETS	2004
Current assets	
Cash and invested cash	\$ 3,321,634
Imprest cash	1,000
Interest receivable	63,960
Accounts receivable, net	2,267,676
Unbilled receivable	2,235,385
Inventories	287,555
Total current assets	8,177,211
Noncurrent assets	
Designated cash and invested cash	6,900,000
Capital assets	
Production plant	22,513,260
Transmission & distribution plant	79,507,342
General plant	11,336,044
Less allowance for accumulated depreciation	(43,340,356)
Total capital assets	70,016,290
Total noncurrent assets	76,916,290
Total assets	85,093,501
LIABILITIES AND NET ASSETS	
Current liabilities	
Accounts payable	1,774,710
Contracts – retained amount due	237,130
Accrued wages and withholdings	135,380
Deposits	510,423
Total current liabilities	2,657,643
Noncurrent liabilities	
Compensated absences	402,003
Total liabilities	3,059,646
Net assets	
Invested in capital assets	70,016,291
Unrestricted	12,017,564
Total net assets	82,033,855