

# WATER FUND – STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

Year ended June 30, 2004

	2004
<b>Operating revenues:</b>	
Metered sales	\$ 29,469,632
Others	1,907,391
Total operating revenues	31,377,023
<b>Operating expenses:</b>	
Production	17,688,757
Transmission and distribution	2,700,185
Customer accounting and sales	2,041,492
Depreciation	2,590,462
Total operating expenses	25,020,896
Operating income	6,356,127
<b>Non operating revenues:</b>	
Interest revenue	110,966
Grant revenue	392,930
Other revenue	1,105,021
Contribution in aid	286,807
Total non operating revenues, net	1,895,724
Change in net assets before transfers	8,251,851
Transfers (out) – general fund	(3,231,833)
Change in net assets	5,020,018
Total net assets, beginning of year	77,013,837
Total net assets, end of year	\$ 82,033,855